

MISSISSIPPI STATE UNIVERSITY  
SCHEDULE IV - AUXILIARY ENTERPRISE OPERATIONS  
FOR THE YEAR ENDED JUNE 30, 2023

	CONSOLIDATION	DINING SERVICES	STUDENT HOUSING	BUTLER GUEST HOUSE	LAUNDRY	HEALTH CENTER	AIKEN VILLAGE PRESCHOOL	FACULTY/STAFF HOUSING	TELECOM-MUNICATIONS	GOLF COURSE	ATHLETICS	4-H CLUB	ADJUSTMENTS OTHER FUNDS
<b>Assets</b>													
Cash in Banks	10,056,280.54	(2,266,506.47)	2,080,166.22	0.00	(1,661.80)	(1,143,443.56)	1,852.87	386,905.81	180,158.53	200,827.16	10,850,027.98		(232,046.20)
Cash in Office - Imprest Fund	6,900.00	0.00	0.00	0.00	0.00	900.00	0.00	0.00	0.00	0.00	6,000.00		
Accounts Receivable	8,860,304.91	2,604,724.45	4,075,940.53	0.00	4,338.22	1,219,907.14	22,468.75	37,591.85	349,181.94	53,307.99	492,844.04		
Allowance for Doubtful Accounts	(322,217.84)	(1,522.51)	(44,877.58)	0.00	(2,676.42)	(87,972.66)	0.00	0.00	(185,168.67)	0.00	0.00		
Inventories	306,413.90	0.00	0.00	0.00	0.00	216,618.42	0.00	0.00	0.00	89,795.48	0.00		
Prepaid & Deferred Charges	508,649.92	0.00	10,371.04	0.00	0.00	0.00	0.00	0.00	210.00	0.00	498,068.88		
<b>Total Assets</b>	<b>19,416,331.43</b>	<b>336,695.47</b>	<b>6,121,600.21</b>	<b>0.00</b>	<b>0.00</b>	<b>206,009.34</b>	<b>24,321.62</b>	<b>424,497.66</b>	<b>344,381.80</b>	<b>343,930.63</b>	<b>11,846,940.90</b>	<b>0.00</b>	<b>(232,046.20)</b>
<b>Liabilities &amp; Fund Balance</b>													
Accounts Payable & Accruals	978,304.07	24,934.45	1,652.28	0.00	0.00	(207.36)	0.00	42,360.00	1,093.50	(5,239.88)	297,644.21		616,066.87
Accrued Leave	1,718,954.00												1,718,954.00
Deferred Credits	10,173,990.89	106,979.51	125,344.19	0.00	0.00	91,231.50	0.00	0.00	1,139.00	0.00	9,849,296.69		
Fund Balances - Unallocated	6,555,474.44	208,371.73	5,996,249.74	0.00	0.00	114,985.20	24,321.62	387,293.41	342,149.30	349,170.51	1,700,000.00		(2,567,067.07)
Fund Balances - Allocated	(10,391.97)	(3,590.22)	(1,646.00)	0.00	0.00	0.00	0.00	(5,155.75)	0.00	0.00	0.00		
<b>Total Liabilities &amp; Fund Balance</b>	<b>19,416,331.43</b>	<b>336,695.47</b>	<b>6,121,600.21</b>	<b>0.00</b>	<b>0.00</b>	<b>206,009.34</b>	<b>24,321.62</b>	<b>424,497.66</b>	<b>344,381.80</b>	<b>343,930.63</b>	<b>11,846,940.90</b>	<b>0.00</b>	<b>(232,046.20)</b>
<b>Revenue</b>	<b>130,025,258.85</b>	<b>3,113,459.18</b>	<b>34,367,271.92</b>	<b>0.00</b>	<b>0.00</b>	<b>7,818,578.21</b>	<b>0.00</b>	<b>644,114.61</b>	<b>2,097,861.62</b>	<b>1,143,738.46</b>	<b>80,840,234.85</b>		
Cost of Goods Sold	3,504,085.26	0.00	73,092.45	0.00	0.00	1,912,224.07	0.00	2,195.00	1,125,311.88	303,891.93	87,369.93		
<b>Net Revenue</b>	<b>126,521,173.59</b>	<b>3,113,459.18</b>	<b>34,294,179.47</b>	<b>0.00</b>	<b>0.00</b>	<b>5,906,354.14</b>	<b>0.00</b>	<b>641,919.61</b>	<b>972,549.74</b>	<b>839,846.53</b>	<b>80,752,864.92</b>		
<b>Operating Expenses</b>													
Salaries	37,105,378.72	0.00	4,456,697.33	0.00	0.00	3,250,345.59	0.00	34,404.70	741,989.74	360,859.79	28,261,081.57		
Fringe	9,760,222.30	0.00	1,333,162.68	0.00	0.00	1,029,489.67	0.00	13,299.54	257,218.21	89,574.05	7,037,478.15		
Travel & Subsistence	4,518,089.36	0.00	44,024.99	0.00	0.00	18,093.80	0.00	0.00	0.00	1,346.86	4,454,623.71		
Contractual Services	44,130,952.37	106,135.78	8,282,247.90	0.00	0.00	902,943.83	0.00	442,422.90	178,520.35	112,223.54	34,106,458.07		
Commodities	5,945,683.52	7,010.00	729,496.32	0.00	0.00	156,975.27	0.00	1,389.46	62,866.45	209,662.43	4,778,283.59		
Capital Outlay	446,301.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45,648.01	0.00	400,653.58		
<b>Operating Expense Before Adj.</b>	<b>101,906,627.86</b>	<b>113,145.78</b>	<b>14,845,629.22</b>	<b>0.00</b>	<b>0.00</b>	<b>5,357,848.16</b>	<b>0.00</b>	<b>491,516.60</b>	<b>1,286,242.76</b>	<b>773,666.67</b>	<b>79,038,578.67</b>		
<b>Income (Loss) - Operation</b>	<b>24,614,545.73</b>	<b>3,000,313.40</b>	<b>19,448,550.25</b>	<b>0.00</b>	<b>0.00</b>	<b>548,505.98</b>	<b>0.00</b>	<b>150,403.01</b>	<b>(313,693.02)</b>	<b>66,179.86</b>	<b>1,714,286.25</b>		
Transfers	(30,516,276.02)	(3,187,769.81)	(24,433,337.57)	0.00	0.00	(1,110,890.84)	0.00	(126,228.63)	252,787.00	(196,549.92)	(1,714,286.25)	0.00	
<b>Total Income (Loss)</b>	<b>(5,901,730.29)</b>	<b>(187,456.41)</b>	<b>(4,984,787.32)</b>	<b>0.00</b>	<b>0.00</b>	<b>(562,384.86)</b>	<b>0.00</b>	<b>24,174.38</b>	<b>(60,906.02)</b>	<b>(130,370.06)</b>	<b>(0.00)</b>	<b>0.00</b>	
Beginning Fund Balance	15,013,879.83	392,237.92	10,979,391.06	0.00	0.00	677,370.06	24,321.62	357,963.28	403,055.32	479,540.57	1,700,000.00	0.00	
Adjustment to Beginning Balance	0.00												
<b>Adjusted Beginning Balance</b>	<b>15,013,879.83</b>	<b>392,237.92</b>	<b>10,979,391.06</b>	<b>0.00</b>	<b>0.00</b>	<b>677,370.06</b>	<b>24,321.62</b>	<b>357,963.28</b>	<b>403,055.32</b>	<b>479,540.57</b>	<b>1,700,000.00</b>	<b>0.00</b>	
<b>Fund Balance Before Adjustments</b>	<b>9,112,149.54</b>	<b>204,781.51</b>	<b>5,994,603.74</b>	<b>0.00</b>	<b>0.00</b>	<b>114,985.20</b>	<b>24,321.62</b>	<b>382,137.66</b>	<b>342,149.30</b>	<b>349,170.51</b>	<b>1,700,000.00</b>	<b>0.00</b>	
<b>Adjustments</b>													
Utility Billing	(177,309.62)												
Unrealized Gain/Loss on Investments	(54,736.48)												
Provision for Accrued Leave	(1,718,954.10)												
Accounts Payable	(616,066.87)												
<b>Adjusted Fund Balance</b>	<b>6,545,082.47</b>												