

MISSISSIPPI STATE UNIVERSITY  
SCHEDULE OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2023

| DESCRIPTION                               | GENERAL               | AUXILIARY             | DESIGNATED            | TOTAL<br>CURRENT<br>UNRESTRICTED |
|---|-----------------------|-----------------------|-----------------------|----------------------------------|
| <b>REVENUES AND OTHER ADDITIONS:</b>      |                       |                       |                       |                                  |
| Student Tuition and Fees                  | 302,738,411.80        | 4,986,860.22          | 37,567,407.13         | 345,292,679.15                   |
| Federal Appropriations                    | 16,065,607.71         |                       |                       | 16,065,607.71                    |
| State Appropriations                      | 217,453,877.21        |                       |                       | 217,453,877.21                   |
| Local Appropriations                      | 16,150.40             |                       | 592,396.44            | 608,546.84                       |
| Federal Grants and Contracts              |                       |                       | 21,763,577.50         | 21,763,577.50                    |
| State Grants and Contracts                |                       |                       | 837,489.85            | 837,489.85                       |
| Local Grants and Contracts                |                       |                       | 159,826.41            | 159,826.41                       |
| Private Gifts, Grants and Contracts       | 201,707.39            | 9,988,830.03          | 4,938,219.42          | 15,128,756.84                    |
| Investment Income                         | 1,214,946.42          |                       |                       | 1,214,946.42                     |
| Net Increase in Fair Value of Investments |                       |                       |                       | 0.00                             |
| Endowment Income                          |                       |                       |                       | 0.00                             |
| Independent Operations                    |                       |                       |                       | 0.00                             |
| Interest on Loans Receivable              |                       |                       |                       | 0.00                             |
| Federal Advances                          |                       |                       |                       | 0.00                             |
| Indirect Cost Recoveries                  | 12,052,208.73         |                       |                       | 12,052,208.73                    |
| Other Sources                             | 90,217.26             | 992,669.10            | 16,784,517.12         | 17,867,403.48                    |
| Proceeds from Bonds & Notes               |                       |                       |                       | 0.00                             |
| Additions to Plant Facilities             |                       |                       |                       | 0.00                             |
| Retirement of Indebtedness                |                       |                       |                       | 0.00                             |
| Sales & Services-Educational Depts        | 27,262,014.00         | 114,056,899.50        | 38,794,169.27         | 180,113,082.77                   |
| Sales & Services-Aux Enterprises          |                       |                       |                       | 0.00                             |
| Change in Reserve for Outstanding Checks  |                       |                       |                       | 0.00                             |
| Prior Period Adjustments                  |                       |                       |                       | 0.00                             |
| Total Revenue and Other Additions         | <u>577,095,140.92</u> | <u>130,025,258.85</u> | <u>121,437,603.14</u> | <u>828,558,002.91</u>            |
| <b>EXPENDITURES AND OTHER DEDUCTIONS:</b> |                       |                       |                       |                                  |
| Instruction                               | 148,971,931.56        |                       | 28,284,185.65         | 177,256,117.21                   |
| Research                                  | 63,691,407.36         |                       | 26,025,022.77         | 89,716,430.13                    |
| Public Service                            | 73,366,491.44         |                       | 7,782,705.38          | 81,149,196.82                    |
| Academic Support                          | 41,881,627.15         |                       | 10,208,200.80         | 52,089,827.95                    |
| Student Services                          | 17,525,086.48         |                       | 8,891,838.98          | 26,416,925.46                    |
| Institutional Support                     | 40,578,647.42         |                       | 28,014,994.12         | 68,593,641.54                    |
| Operation and Maintenance of Plant        | 38,235,542.41         |                       | 12,350,242.82         | 50,585,785.23                    |
| Scholarships and Fellowships              | 119,662,566.36        |                       | 362,583.25            | 120,025,149.61                   |
| Auxiliary                                 |                       | 105,464,420.54        | 7,484,476.67          | 112,948,897.21                   |
| Independent Operations                    | 2,053,687.05          |                       | 5,376.64              | 2,059,063.69                     |
| Loan Cancellations & Write Offs           |                       |                       |                       | 0.00                             |
| Collection Costs                          |                       |                       |                       | 0.00                             |
| Net Decrease in Value of Investments      |                       |                       |                       | 0.00                             |
| Expended for Plant Facilities             |                       |                       |                       | 0.00                             |
| Repairs and Maintenance                   |                       |                       |                       | 0.00                             |

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| DESCRIPTION                          | GENERAL                | AUXILIARY              | DESIGNATED             | TOTAL<br>CURRENT<br>UNRESTRICTED |
|--------------------------------------|------------------------|------------------------|------------------------|----------------------------------|
| Plant Assets Sold or Retired         |                        |                        |                        | 0.00                             |
| Retirement of Indebtedness           |                        |                        |                        | 0.00                             |
| Interest on Indebtedness             |                        |                        |                        | 0.00                             |
| Long-term Debt Incurred              |                        |                        |                        | 0.00                             |
| Indirect Cost Recoveries             |                        |                        |                        | 0.00                             |
| Refunds to Grantors                  |                        |                        |                        | 0.00                             |
| Provision for Doubtful Accounts      |                        |                        |                        | 0.00                             |
| Provision for Accrued Leave          |                        |                        |                        | 0.00                             |
| Prior Period Adjustments             |                        |                        |                        | 0.00                             |
| Accounts Payable Accrual             |                        |                        |                        | 0.00                             |
| Other Deductions                     | 1,265,008.78           |                        | (1,442,056.00)         | (177,047.22)                     |
| Total Expenditures/Other Deductions  | <u>547,231,996.01</u>  | <u>105,464,420.54</u>  | <u>127,967,571.08</u>  | <u>780,663,987.63</u>            |
| Transfers - Additions (Deductions)   |                        |                        |                        |                                  |
| Mandatory:                           |                        |                        |                        |                                  |
| Principal and Interest               | -2,502,612.38          | -19,758,318.32         | -2,245,295.84          | (24,506,226.54)                  |
| Restricted Fund Matching             | -3,671,871.69          | -225,000.00            | -5,196,643.91          | (9,093,515.60)                   |
| Loan Fund Matching                   | 0.00                   |                        |                        | 0.00                             |
| Renewals and Replacements            | -59,403.93             | -12,000,000.00         | -1,052,581.93          | (13,111,985.86)                  |
| Total Mandatory Transfers            | <u>(6,233,888.00)</u>  | <u>(31,983,318.32)</u> | <u>(8,494,521.68)</u>  | <u>(46,711,728.00)</u>           |
| Transfers - Other                    |                        |                        |                        |                                  |
| Auxiliary Support                    | -228,181.68            | 12,451,580.54          | -2,437,853.82          | 9,785,545.04                     |
| Building Projects                    | -14,456,214.06         | -126,228.63            | -26,096,089.05         | (40,678,531.74)                  |
| Other                                | -4,346,714.66          | -10,858,309.61         | 22,019,161.00          | 6,814,136.73                     |
| Total Other Transfers                | <u>(19,031,110.40)</u> | <u>1,467,042.30</u>    | <u>(6,514,781.87)</u>  | <u>(24,078,849.97)</u>           |
| Total Transfers                      | <u>(25,264,998.40)</u> | <u>(30,516,276.02)</u> | <u>(15,009,303.55)</u> | <u>(70,790,577.97)</u>           |
| Net Increase (Decrease) for the Year | 4,598,146.51           | (5,955,437.71)         | (21,539,271.49)        | (22,896,562.69)                  |
| Beginning Fund Balance               | <u>59,305,404.99</u>   | <u>12,500,520.18</u>   | <u>236,803,970.85</u>  | <u>308,609,896.02</u>            |
| Fund Balance at End of Year          | <u>63,903,551.50</u>   | <u>6,545,082.47</u>    | <u>215,264,699.36</u>  | <u>285,713,333.33</u>            |