

MISSISSIPPI STATE UNIVERSITY  
SCHEDULE OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2023

| DESCRIPTION                               | CURRENT FUNDS         |                       | LOAN FUNDS          | ENDOWMENT FUNDS     | PLANT FUNDS          |                         |                         |                       |
|---|-----------------------|-----------------------|---------------------|---------------------|----------------------|-------------------------|-------------------------|-----------------------|
|   | UNRESTRICTED          | RESTRICTED            |                     |                     | UNEXPENDED           | RENEWAL AND REPLACEMENT | RETIREMENT INDEBTEDNESS | INVESTMENT IN PLANT   |
| <b>REVENUES AND OTHER ADDITIONS:</b>      |                       |                       |                     |                     |                      |                         |                         |                       |
| Student Tuition and Fees                  | 345,292,679.15        |                       |                     |                     |                      |                         |                         |                       |
| Federal Appropriations                    | 16,065,607.71         |                       |                     |                     |                      |                         |                         |                       |
| State Appropriations                      | 217,453,877.21        |                       |                     |                     | 7,138,003.98         |                         |                         |                       |
| Local Appropriations                      | 608,546.84            |                       |                     |                     |                      |                         |                         |                       |
| Federal Grants and Contracts              | 21,763,577.50         | 226,649,955.61        |                     |                     | 5,664,922.27         |                         |                         |                       |
| State Grants and Contracts                | 837,489.85            | 24,496,292.25         |                     |                     | 4,266,694.73         |                         |                         |                       |
| Local Grants and Contracts                | 159,826.41            | 687,630.51            |                     |                     |                      |                         |                         |                       |
| Private Gifts, Grants and Contracts       | 15,128,756.84         | 41,597,310.39         | 1,993,380.00        |                     | 7,017,727.33         | 120,573.71              |                         |                       |
| Investment Income                         | 1,214,946.42          |                       | 15,000.00           | 2,389.96            | 3,556,424.33         |                         | 3,907.86                |                       |
| Net Increase in Fair Value of Investments | 0.00                  |                       |                     | 4,863,426.55        |                      |                         |                         |                       |
| Endowment Income                          | 0.00                  |                       |                     | 908,794.77          |                      |                         |                         |                       |
| Independent Operations                    | 0.00                  |                       |                     |                     |                      |                         |                         |                       |
| Interest on Loans Receivable              | 0.00                  |                       | 353,652.68          |                     |                      |                         |                         |                       |
| Federal Advances                          | 0.00                  |                       |                     |                     |                      |                         |                         |                       |
| Indirect Cost Recoveries                  | 12,052,208.73         |                       |                     |                     |                      |                         |                         |                       |
| Other Sources                             | 17,867,403.48         | 29,594.16             | 194,043.60          |                     |                      | 156,263.69              |                         |                       |
| Proceeds from Bonds & Notes               | 0.00                  |                       |                     |                     |                      |                         |                         |                       |
| Additions to Plant Facilities             | 0.00                  |                       |                     |                     |                      |                         |                         | 246,431,273.74        |
| Retirement of Indebtedness                | 0.00                  |                       |                     |                     |                      |                         |                         | 11,773,347.17         |
| Sales & Services-Educational Depts        | 180,113,082.77        | 149,536.34            |                     |                     | 736.58               | 72,752.75               |                         |                       |
| Sales & Services-Aux Enterprises          | 0.00                  |                       |                     |                     |                      |                         |                         |                       |
| Change in Reserve for Outstanding Checks  | 0.00                  |                       |                     |                     |                      |                         |                         |                       |
| Prior Period Adjustments                  | 0.00                  |                       |                     |                     | (7,544,212.07)       |                         |                         |                       |
| <b>Total Revenue and Other Additions</b>  | <b>828,558,002.91</b> | <b>293,610,319.26</b> | <b>2,556,076.28</b> | <b>5,774,611.28</b> | <b>20,100,297.15</b> | <b>349,590.15</b>       | <b>3,907.86</b>         | <b>258,204,620.91</b> |
| <b>EXPENDITURES AND OTHER DEDUCTIONS:</b> |                       |                       |                     |                     |                      |                         |                         |                       |
| Instruction                               | 177,256,117.21        | 3,814,897.30          |                     |                     |                      |                         |                         |                       |
| Research                                  | 89,716,430.13         | 162,571,646.47        |                     |                     |                      |                         |                         |                       |
| Public Service                            | 81,149,196.82         | 67,018,754.19         |                     |                     |                      |                         |                         |                       |
| Academic Support                          | 52,089,827.95         | 816,192.94            |                     |                     |                      |                         |                         |                       |
| Student Services                          | 26,416,925.46         | 181,654.32            |                     |                     |                      |                         |                         |                       |
| Institutional Support                     | 68,593,641.54         | 6,343,672.96          |                     |                     |                      |                         |                         |                       |
| Operation and Maintenance of Plant        | 50,585,785.23         | 21,972.40             |                     |                     |                      |                         |                         |                       |
| Scholarships and Fellowships              | 120,025,149.61        | 58,874,731.75         |                     |                     |                      |                         |                         |                       |
| Auxiliary                                 | 112,948,897.21        | 54,171.61             |                     |                     |                      |                         |                         |                       |
| Independent Operations                    | 2,059,063.69          |                       |                     |                     |                      |                         |                         |                       |
| Loan Cancellations & Write Offs           | 0.00                  |                       | 1,339,403.93        |                     |                      |                         |                         |                       |
| Collection Costs                          | 0.00                  |                       | 175,051.56          |                     |                      |                         |                         |                       |
| Net Decrease in Fair Value of Investments | 0.00                  |                       | (30,928.18)         | 2,281,517.47        | 265,606.61           |                         | 751.37                  |                       |
| Expended for Plant Facilities             | 0.00                  |                       |                     |                     | 68,535,667.41        |                         |                         |                       |
| Repairs and Maintenance                   | 0.00                  |                       |                     |                     |                      | 4,032,494.37            |                         |                       |
| Plant Assets Sold or Retired              | 0.00                  |                       |                     |                     |                      |                         |                         | 138,417,437.59        |
| Retirement of Indebtedness                | 0.00                  |                       |                     |                     |                      |                         |                         |                       |
| Interest on Indebtedness                  | 0.00                  |                       |                     |                     |                      |                         | 12,021,226.18           |                       |
| Long-term Debt Incurred                   | 0.00                  |                       |                     |                     |                      |                         |                         | 18,492,534.63         |

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| DESCRIPTION                          | CURRENT FUNDS   |                | LOAN FUNDS    | ENDOWMENT FUNDS | PLANT FUNDS    |                         |                         |                     |
|--------------------------------------|-----------------|----------------|---------------|-----------------|----------------|-------------------------|-------------------------|---------------------|
|                                      | UNRESTRICTED    | RESTRICTED     |               |                 | UNEXPENDED     | RENEWAL AND REPLACEMENT | RETIREMENT INDEBTEDNESS | INVESTMENT IN PLANT |
| Indirect Cost Recoveries             | 0.00            |                |               |                 |                |                         |                         |                     |
| Refunds to Grantors                  | 0.00            |                |               |                 |                |                         |                         |                     |
| Provision for Doubtful Accounts      | 0.00            |                | (228,115.83)  |                 |                |                         |                         |                     |
| Provision for Accrued Leave          | 0.00            |                |               |                 |                |                         |                         |                     |
| Prior Period Adjustments             | 0.00            |                |               |                 | (7,544,212.07) |                         |                         |                     |
| Accounts Payable Accrual             | 0.00            |                |               |                 |                |                         |                         |                     |
| Other Deductions                     | (177,047.22)    | (1,699,248.54) |               | 17,465.94       |                |                         | (1,290,755.34)          | 34,863,881.83       |
| Total Expenditures/Other Deductions  | 780,663,987.63  | 297,998,445.40 | 1,255,411.48  | 2,298,983.41    | 61,257,061.95  | 4,032,494.37            | 10,731,222.21           | 191,773,854.05      |
| Transfers - Additions (Deductions)   |                 |                |               |                 |                |                         |                         |                     |
| Mandatory:                           |                 |                |               |                 |                |                         |                         |                     |
| Principal and Interest               | (24,506,226.54) | -93,785.43     |               |                 | -979,231.35    |                         | 11,781,115.48           | 13,798,127.84       |
| Restricted Fund Matching             | (9,093,515.60)  | 9,418,515.60   |               | -325,000.00     |                |                         |                         |                     |
| Loan Fund Matching                   | 0.00            |                | 2,344.00      | -2,344.00       |                |                         |                         |                     |
| Renewals and Replacements            | (13,111,985.86) |                |               |                 |                | 13,111,985.86           |                         |                     |
| Total Mandatory Transfers            | (46,711,728.00) | 9,324,730.17   | 2,344.00      | (327,344.00)    | (979,231.35)   | 13,111,985.86           | 11,781,115.48           | 13,798,127.84       |
| Transfers - Other                    |                 |                |               |                 |                |                         |                         |                     |
| Auxiliary Support                    | 9,785,545.04    | -20,000.00     |               |                 | -1,562,490.78  | -8,203,054.26           |                         |                     |
| Building Projects                    | (40,678,531.74) | -260,531.71    |               |                 | 50,545,529.35  | -9,606,465.90           |                         |                     |
| Other                                | 6,814,136.73    | -1,647,679.54  | -194,582.00   | -156,996.00     | -3,103,099.47  | -865,746.31             | -846,033.41             |                     |
| Total Other Transfers                | (24,078,849.97) | (1,928,211.25) | (194,582.00)  | (156,996.00)    | 45,879,939.10  | (18,675,266.47)         | (846,033.41)            | 0.00                |
| Total Transfers                      | (70,790,577.97) | 7,396,518.92   | (192,238.00)  | (484,340.00)    | 44,900,707.75  | (5,563,280.61)          | 10,935,082.07           | 13,798,127.84       |
| Net Increase (Decrease) for the Year | (22,896,562.69) | 3,008,392.78   | 1,108,426.80  | 2,991,287.87    | 3,743,942.95   | (9,246,184.83)          | 207,767.72              | 80,228,894.70       |
| Beginning Fund Balance               | 308,609,896.02  | 32,016,658.65  | 13,814,904.93 | 46,471,997.30   | (3,602,199.07) | 55,263,941.29           | (4,539,743.34)          | 878,977,321.07      |
| Fund Balance at End of Year          | 285,713,333.33  | 35,025,051.43  | 14,923,331.73 | 49,463,285.17   | 141,743.88     | 46,017,756.46           | (4,331,975.62)          | 959,206,215.77      |